

**THE CORPORATION OF THE MUNICIPALITY OF POWASSAN**

**BY-LAW NO. 2023-02**

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Being a By-law to provide for an interim Tax Levy for 2023

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**WHEREAS** a local municipality, before the adoption of the estimated for the year under section 317 of the Municipal Act, 2001, S.O. 2001, c.25, may pass a by-law levying amounts on the assessment of property in the local municipality ratable for local municipal purposes; and

**WHEREAS** the amount levied on the property shall not exceed 50 percent of the total amount of taxes for municipal and school purposes levied on the property for the previous year;

**NOW THEREFORE** the Council of the Corporation of the Municipality of Powassan enacts as follows:

1. That an interim tax rate be imposed and levied on the whole of the assessment for real property in the following classes according to the last revised assessment roll:

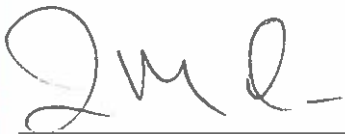
<b>CLASS</b>	<b>RATE</b>
Residential/Farm	0.00617941
Multi-residential	0.01139959
New Multi-Residential	0.00617941
Commercial Occupied	0.01227469
Commercial Vacant Units	0.00991228
Commercial Vacant Land	0.00991228
Commercial New Construction	0.01227469
Industrial Occupied	0.01387558
Industrial Vacant Units	0.01055913
Industrial New Construction	0.01387558
Large Industrial	0.01647636
Large Industrial Excess Land	0.01224963
Pipelines	0.00938576
Farmlands	0.00154485
Managed Forests	0.00154485
Landfills	0.01604740

2. That the said interim levy shall become due and payable on the **31st day of March, 2023** and nonpayment of the amount on the dates stated in accordance with this section shall constitute default.

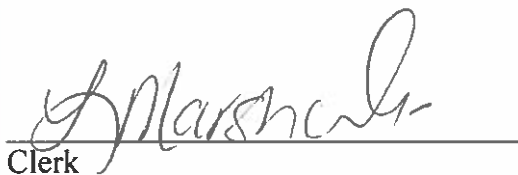
3. That a charge of one and one-quarter percent (1 ¼%) shall be imposed as a penalty for non-payment of taxes in accordance with section 345 (2) the Municipal Act, 2001, S.O. 2001, c.25, and shall be added to the amount of taxes due and unpaid, on the first day of default. Therefore after, in accordance with section 345(3) of the Municipal Act, 2001, S.O. 2001, c. 25, interest charges of one and one-quarter percent (1 ¼%) each month of the amount of taxes due and unpaid, shall be imposed for non-payment of taxes not accruing before the first day of default.
4. That the Treasurer may mail or cause the same to be mailed to the resident or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
5. That the taxes be payable at the Municipality of Powassan, PO Box 250, 250 Clark Street, Powassan, Ontario, P0H 1Z0.
6. That this By-Law shall take effect upon its adoption.

**READ a FIRST and SECOND** time on January 3, 2023

**READ a THIRD and FINAL** time and considered passed as such in open Council on this, the 17<sup>th</sup> day of January, 2023.



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Mayor



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Clerk